

SIGMA DELTA CHI FOUNDATION
STATEMENTS OF FINANCIAL POSITION
JULY 31, 2012 AND 2011

	2012	2011
ASSETS		
Cash	\$ 342,030	\$ 568,012
Investments	10,141,510	10,563,012
Beneficial interest in trust	41,218	41,725
Property and equipment, net	<u>335,336</u>	<u>312,532</u>
<i>Total assets</i>	<u>\$ 10,860,094</u>	<u>\$ 11,485,281</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	\$ 2,500	\$ 10,000
Due to Society of Professional Journalists	81,709	46,583
Grants payable	<u>338,662</u>	<u>365,616</u>
<i>Total liabilities</i>	<u>422,871</u>	<u>422,199</u>
NET ASSETS		
Unrestricted	9,110,410	9,578,115
Unrestricted - Board Designated	<u>65,310</u>	<u>65,310</u>
<i>Total unrestricted net assets</i>	9,175,720	9,643,425
Temporarily restricted	442,753	582,269
Permanently restricted	<u>818,750</u>	<u>837,388</u>
<i>Total net assets</i>	<u>10,437,223</u>	<u>11,063,082</u>
<i>Total liabilities and net assets</i>	<u>\$ 10,860,094</u>	<u>\$ 11,485,281</u>