

SIGMA DELTA CHI FOUNDATION
STATEMENTS OF FINANCIAL POSITION
JULY 31, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash	\$ 365,824	\$ 360,699
Contributions receivable	7,500	-
Prepaid expenses	531	-
Investments	12,141,249	11,591,398
Beneficial interest in trust	49,603	42,171
Property and equipment, net	<u>310,004</u>	<u>322,670</u>
<i>Total assets</i>	<u><u>\$ 12,874,711</u></u>	<u><u>\$ 12,316,938</u></u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES		
Due to Society of Professional Journalists	\$ 52,349	\$ 223,099
Grants payable	<u>342,211</u>	<u>388,182</u>
<i>Total liabilities</i>	<u>394,560</u>	<u>611,281</u>
NET ASSETS		
Unrestricted	10,908,105	10,238,713
Unrestricted - Board Designated	<u>97,902</u>	<u>82,660</u>
<i>Total unrestricted net assets</i>	11,006,007	10,321,373
Temporarily restricted	522,850	492,168
Permanently restricted	<u>951,294</u>	<u>892,116</u>
<i>Total net assets</i>	<u>12,480,151</u>	<u>11,705,657</u>
<i>Total liabilities and net assets</i>	<u><u>\$ 12,874,711</u></u>	<u><u>\$ 12,316,938</u></u>