

SIGMA DELTA CHI FOUNDATION
STATEMENTS OF FINANCIAL POSITION
JULY 31, 2015 AND 2014

| | 2015 | 2014 |
|--|-----------------------------------|----------------------|
| <u>ASSETS</u> | | |
| Cash and cash equivalents | \$ 86,512 | \$ 365,824 |
| Contributions receivable | - | 7,500 |
| Prepaid expenses | 13,161 | 531 |
| Investments | 11,814,317 | 12,141,249 |
| Beneficial interest in trust | 47,862 | 49,603 |
| Property and equipment, net | <u>297,338</u> | <u>310,004</u> |
| <i>Total assets</i> | <u>\$383</u> <u>\$ 12,259,190</u> | <u>\$ 12,874,711</u> |
| <u>LIABILITIES AND NET ASSETS</u> | | |
| LIABILITIES | | |
| Due to Society of Professional Journalists | \$ 10,821 | \$ 52,349 |
| Grants payable | <u>114,981</u> | <u>342,211</u> |
| <i>Total liabilities</i> | <u>125,802</u> | <u>394,560</u> |
| NET ASSETS | | |
| Unrestricted | 10,498,410 | 10,908,105 |
| Unrestricted - Board Designated | <u>100,933</u> | <u>97,902</u> |
| <i>Total unrestricted net assets</i> | 10,599,343 | 11,006,007 |
| Temporarily restricted | 594,561 | 522,850 |
| Permanently restricted | <u>939,484</u> | <u>951,294</u> |
| <i>Total net assets</i> | <u>12,133,388</u> | <u>12,480,151</u> |
| <i>Total liabilities and net assets</i> | <u>\$ 12,259,190</u> | <u>\$ 12,874,711</u> |