

SIGMA DELTA CHI FOUNDATION
STATEMENTS OF FINANCIAL POSITION
JULY 31, 2015 AND 2014

	2015	2014
<u>ASSETS</u>		
Cash and cash equivalents	\$ 86,512	\$ 365,824
Contributions receivable	-	7,500
Prepaid expenses	13,161	531
Investments	11,814,317	12,141,249
Beneficial interest in trust	47,862	49,603
Property and equipment, net	<u>297,338</u>	<u>310,004</u>
<i>Total assets</i>	<u>\$383</u> <u>\$ 12,259,190</u>	<u>\$ 12,874,711</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES		
Due to Society of Professional Journalists	\$ 10,821	\$ 52,349
Grants payable	<u>114,981</u>	<u>342,211</u>
<i>Total liabilities</i>	<u>125,802</u>	<u>394,560</u>
NET ASSETS		
Unrestricted	10,498,410	10,908,105
Unrestricted - Board Designated	<u>100,933</u>	<u>97,902</u>
<i>Total unrestricted net assets</i>	10,599,343	11,006,007
Temporarily restricted	594,561	522,850
Permanently restricted	<u>939,484</u>	<u>951,294</u>
<i>Total net assets</i>	<u>12,133,388</u>	<u>12,480,151</u>
<i>Total liabilities and net assets</i>	<u>\$ 12,259,190</u>	<u>\$ 12,874,711</u>