

SIGMA DELTA CHI FOUNDATION
 STATEMENTS OF FINANCIAL POSITION
 JULY 31, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
<u>ASSETS</u>		
Cash	\$ 568,012	\$ 613,795
Investments	10,563,012	9,693,131
Beneficial interest in trust	41,725	40,184
Property and equipment, net	<u>312,532</u>	<u>309,134</u>
<i>Total assets</i>	<u>\$ 11,485,281</u>	<u>\$ 10,656,244</u>
<u>LIABILITIES AND NET ASSETS</u>		
<u>LIABILITIES</u>		
Accounts payable	\$ 10,000	\$ 12,065
Due to Society of Professional Journalists	46,583	86,149
Grants payable	<u>365,616</u>	<u>334,517</u>
<i>Total liabilities</i>	<u>422,199</u>	<u>432,731</u>
<u>NET ASSETS</u>		
Unrestricted	9,578,115	8,567,467
Unrestricted - Board Designated	<u>65,310</u>	<u>65,310</u>
<i>Total unrestricted net assets</i>	9,643,425	8,632,777
Temporarily restricted	582,269	810,136
Permanently restricted	<u>837,388</u>	<u>780,600</u>
<i>Total net assets</i>	<u>11,063,082</u>	<u>10,223,513</u>
<i>Total liabilities and net assets</i>	<u>\$ 11,485,281</u>	<u>\$ 10,656,244</u>

See accompanying notes to financial statements.