

SOCIETY OF PROFESSIONAL JOURNALISTS
STATEMENTS OF FINANCIAL POSITION
JULY 31, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Cash and cash equivalents	\$ 493,199	\$ 387,844
Due from Sigma Delta Chi Foundation	52,349	223,099
Accounts receivable	46,239	58,609
Grants receivable	315,711	367,832
Prepaid expenses	73,977	52,430
Investments	496,247	503,082
Other assets	500	500
Property and equipment, net	<u>414,997</u>	<u>428,501</u>
<i>Total assets</i>	<u>\$ 1,893,219</u>	<u>\$ 2,021,897</u>
 <u>LIABILITIES AND NET ASSETS</u> 		
LIABILITIES		
Accounts payable	\$ 118,543	\$ 370,771
Accrued payroll and taxes	41,553	35,200
Due to chapters	14,443	12,377
Deferred revenue	<u>285,122</u>	<u>307,135</u>
<i>Total liabilities</i>	<u>459,661</u>	<u>725,483</u>
 COMMITMENTS (NOTE 6) 		
NET ASSETS		
Unrestricted	937,585	816,874
Temporarily restricted	<u>495,973</u>	<u>479,540</u>
<i>Total net assets</i>	<u>1,433,558</u>	<u>1,296,414</u>
<i>Total liabilities and net assets</i>	<u>\$ 1,893,219</u>	<u>\$ 2,021,897</u>