

SIGMA DELTA CHI FOUNDATION
STATEMENTS OF FINANCIAL POSITION
JULY 31, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
<u>ASSETS</u>		
Cash	\$ 360,699	\$ 342,030
Investments	11,591,398	10,141,510
Beneficial interest in trust	42,171	41,218
Property and equipment, net	<u>322,670</u>	<u>335,336</u>
<i>Total assets</i>	<u><u>\$ 12,316,938</u></u>	<u><u>\$ 10,860,094</u></u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES		
Accounts payable	\$ -	\$ 2,500
Due to Society of Professional Journalists	223,099	81,709
Grants payable	<u>388,182</u>	<u>338,662</u>
<i>Total liabilities</i>	<u>611,281</u>	<u>422,871</u>
NET ASSETS		
Unrestricted	10,238,713	9,110,410
Unrestricted - Board Designated	<u>82,660</u>	<u>65,310</u>
<i>Total unrestricted net assets</i>	10,321,373	9,175,720
Temporarily restricted	492,168	442,753
Permanently restricted	<u>892,116</u>	<u>818,750</u>
<i>Total net assets</i>	<u>11,705,657</u>	<u>10,437,223</u>
<i>Total liabilities and net assets</i>	<u><u>\$ 12,316,938</u></u>	<u><u>\$ 10,860,094</u></u>