

**SOCIETY OF PROFESSIONAL JOURNALISTS**  
**STATEMENTS OF FINANCIAL POSITION**  
**JULY 31, 2013 AND 2012**

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<u>ASSETS</u>	<u>2013</u>	<u>2012</u>
Cash and cash equivalents	\$ 387,844	\$ 485,651
Due from Sigma Delta Chi Foundation	223,099	81,709
Accounts receivable	58,609	17,158
Grants receivable	367,832	318,537
Prepaid expenses	52,430	51,453
Investments	503,082	-
Other assets	500	500
Property and equipment, net	<u>428,501</u>	<u>443,894</u>
<i>Total assets</i>	<u>\$ 2,021,897</u>	<u>\$ 1,398,902</u>
 <b><u>LIABILITIES AND NET ASSETS</u></b>  		
<b>LIABILITIES</b>		
Accounts payable	\$ 370,771	\$ 37,131
Accrued payroll and taxes	35,200	21,901
Due to chapters	12,377	9,596
Deferred revenue	<u>307,135</u>	<u>257,000</u>
<i>Total liabilities</i>	<u>725,483</u>	<u>325,628</u>
 <b>COMMITMENTS (NOTE 6)</b>  		
<b>NET ASSETS</b>		
Unrestricted	816,874	577,047
Temporarily restricted	<u>479,540</u>	<u>496,227</u>
<i>Total net assets</i>	<u>1,296,414</u>	<u>1,073,274</u>
<i>Total liabilities and net assets</i>	<u>\$ 2,021,897</u>	<u>\$ 1,398,902</u>